



# YORK PLACE<sup>®</sup>

COMPANY FORMATION • INFORMATION  
ADMINISTRATION • PROPERTY SEARCHES

## York Place Company News

### An update from York Place Company Services

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#### **No. 58 Company formations, company searches, company support services, trade marks**

##### **LLPs go electronic**

We are delighted to announce that we can now incorporate limited liability partnerships on an electronic basis. This will cut down the turnaround time drastically from over a week to just one or two days. Details of members can now be faxed or emailed to us with personal authentication details taking the place of live signatures.

In terms of administration, the LLP is now as quick and easy to form as a limited company. For those unaware of the format, it is a halfway house between a traditional partnership and a limited company. It offers limited liability to its members (partners) who are taxed individually as corporation tax does not apply.

Please contact us for further details.

##### **Proposals for new insolvency moratorium**

Companies facing insolvency could be granted a 12 week breathing space to negotiate with their creditors. The proposals from the Insolvency Service will mean that companies with strong core operations will be able to apply for a 12 week restructuring moratorium. Further details are available at

[http://www.insolvency.gov.uk/insolvencyprofessionandlegislation/con\\_doc\\_register/RestructuringMoratoriumConsultationDocument.pdf](http://www.insolvency.gov.uk/insolvencyprofessionandlegislation/con_doc_register/RestructuringMoratoriumConsultationDocument.pdf)

##### **Essential tools to get you started**

In association with Vitalprint, we now offer a full logo design, stationery and website service. View [www.vitalprint.co.uk/yorkplace](http://www.vitalprint.co.uk/yorkplace) or call 01274 564176 and quote York Place for the best price.

##### **Latest Statistics**

Companies House figures for July 2010:

Number of companies on register at end of month (whole of United Kingdom, private and public)	2,637,377
Number of companies on register at start of month	2,633,436
Number of LLPs	42,581
Total dissolutions	26,724

The register has therefore grown again with over 30,000 incorporations in July.

There were 17,383 penalties imposed for late filing at a total value of £7.9 million.

***York Place has specialised in company and property services for over 23 years. Details of our full range of services can be viewed at [www.yorkplace.co.uk](http://www.yorkplace.co.uk) or email [yorkplace@yorkplace.co.uk](mailto:yorkplace@yorkplace.co.uk).***

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